

**Minutes of the Organizational Meeting of
The Board of Directors of the
Oak Ridge Village Homeowners Association
November 15, 2011**

The organizational meeting of the Board of Directors of the Oak Ridge Village Homeowners Association, a Texas nonprofit corporation (the "Association") was held at the Oak Ridge Village Club House, 3902 Tavern Oaks, San Antonio, Texas 78247, pursuant to call by the Directors of the Association.

Directors Present: Connie Smith, Joleen Lammons, Olivia Alva, Robert Sherwood and Meredith Morgan

Also Present: Robert T. Brocker, Association Management Services, Inc. ("AMS")

Call to Order: The meeting was called to order at 8:45 P.M., the Directors and the Recording Secretary present.

Election of Officers: Mr. Brocker welcomed the new Directors and explained that currently Meredith Morgan was serving as Secretary and Robert Sherwood was serving as Member At Large. Mr. Brocker asked if anyone had a particular office they wanted to serve. Olivia Alva indicated she would like to serve as Treasurer. Robert Sherwood indicated he was willing to serve as Vice President. After some discussion, Connie Smith volunteered to serve as President and Joleen Lammons agreed to serve as Member At Large. A motion was made and duly seconded to appoint Connie Smith President, Robert Sherwood Vice President, Olivia Alva Treasurer, Meredith Morgan Secretary and Joleen Lammons Member At Large; the motion carried unanimously.

Other Matters: Mr. Brocker explained that Mr. Heaton requested that the Board approve the transfer of \$15,000.00 to the reserve fund as was provided for in the 2011 Budget. A motion was made and duly seconded to authorize the transfer of \$15,000.00 from the operating account to the reserve account; the motion carried unanimously.

Amendment to Bylaws: Mr. Brocker explained that the association's lawyer had prepared an amendment to the bylaws providing for adjournment of an annual meeting for lack of quorum and reconvening immediately which will reduce quorum requirement by 50%. This can be done repeatedly until quorum is met. After brief discussion, a motion was made and duly seconded to approve the amendment; motion carried unanimously.

Adjournment: There being no more business to discuss the meeting was adjourned at 8:50 p.m.

Connie Smith, President

Robert T. Brocker, Recording Secretary

