



❖ Development Timeline and Phasing Plan

The following detailed timeline and phasing plan outlines the anticipated schedule for the development:

2018

- January 2 Application Acceptance Period begins
- January 9 TDHCA Pre-application Final Delivery Date
- March 1 TDHCA Full Application Delivery Date
 - Final input from Elected Officials Delivery Date
 - *Resolution for Local Government support and State Representative*
- May 1 Market Analysis Delivery Date
- Mid-May Final Scoring Notices Issued for Majority of Applications Considered "Competitive"
- June Release of Eligible Applications for Consideration for Award in
- July Final Awards
- Mid-August Commitments are Issued - *State Approves*
- November 2 Carryover Documentation

2019

- January Set of Construction Plans Finalized/ Permit Approved
- February Close Tax Credit Financing. Construction loan and permanent loan financing.
- March Notice to Proceed/ Begin Construction

Open - March 2020